

Wysogotowo, November 10th 2017

To:  
 Polish Financial Supervision Authority  
 Plac Powstańców Warszawy 1  
 00-950 Warsaw, Poland  
[notyfikacje.art.19mar@knf.gov.pl](mailto:notyfikacje.art.19mar@knf.gov.pl)

RAFAKO S.A.  
 ul. Łąkowa 33  
 47-400 Racibórz, Poland  
[obowiazkimar@rafako.com.pl](mailto:obowiazkimar@rafako.com.pl)

Notification of transaction/~~transactions~~\* referred to in Art. 19(1) of MAR

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name/Full name	PBG S.A. ul. Skórzewska 35, Wysogotowo near Poznań 62-081 Przeźmierowo, Poland
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	a person closely associated with Jerzy Wiśniewski, Małgorzata Wiśniewska, Dariusz Szymański (members of the RAFAKO Supervisory Board)
b)	Initial notification/amendment	<b>amendment</b> – correction of the information given in item 4d, i.e. the unit price of individual pre-emptive rights
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	<b>RAFAKO S.A.</b>
b)	LEI	259400Q2BUT499PKRE25
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	<b>individual pre-emptive rights to RAFAKO S.A. Series K shares PLRAFAK00075</b>
b)	Nature of the transaction	<b>sale</b>
c)	Price and volume	<b>Price</b>
		<b>Volume</b>
		<b>PLN 0.10</b>
		7,665,999 individual pre-emptive rights
d)	Aggregated information – Aggregated volume – Price	7,665,999 PLN 0.10
e)	Date of transaction	<b>November 9th 2017</b>
f)	Place of transaction	<b>block transaction on a regulated market</b>

\* Delete if not applicable.